

MATTERS ARISING FROM THE MEETING
2ND Meeting of the Board

AGREEMENT	ACTION TAKEN
1. DOF, DBM, NEDA and CCC to approve the final version of the draft memorandum for the President on the Revised IRR	Joint MC to the President was signed by NEDA and CCC. The document is with DOF for Secretary Purisima's signature.
2. Secretariat to prepare a criteria that will aid in prioritizing the LGUs (proponents) that will be supported	Included in the presentation in the 3 rd Meeting.
3. Secretariat to present the formula on the selection of LGUs under the Ecotown Demonstration Project	Selection criteria considered 3 options available : ecotown demonstration, categories under the updated PDP and CCAM Cluster Roadmap. The options will be presented in the 3 rd PSF Board Meeting
4. DOF, DBM and CCC to provide updates on the "Sources and utilization of funds" components of the Manual of Operations	DOF, DBM, NEDA and CCC discussed the finance component of the manual of operations that include the sourcing of funds for PSF and process flow. DOF will present the proposed process flow in the 3 rd PSF Board Meeting.
5. Secretariat to present the workprogramme for next six months	Secretariat to present the 12 months work programme of the Board and Secretariat based on tasks provided in the IRR.
6. Presentation of Draft JMC among DBM, DILG, DOF and CCC on the use of the LDRRMF as one of the funding sources of PSF and the use of the 5% as an LGU counterpart for risk transfer guarantee.	RA 10121 and its IRR included the use of LDRRMF as payment for calamity insurance. Letter request to NDRRMC on including risk insurance in the use of the LDRRMF on 19 June 2014.