
MINUTES OF THE MEETING- 5th Meeting of the Board

Attendance:

Members of the Board

1. Secretary Cesar Purisima, DOF–Chairperson (Represented by Treasurer Roberto Tan)
2. Secretary Manuel Roxas, DILG–Member (Represented by Mr. Silvestre Barrameda of DILG-Local Government Academy)
3. Secretary Florencio Abad, DBM-Member (Represented by Assistant Secretary Tina Rose Marie Canda)
4. Chairperson Remedios Rikken, PCW–Member (Represented by Commissioner May-I Fabros and Deputy Executive Director Manuela Silva)
5. Mr. Peter Angelo V. Perfecto, Business Sector–Member
6. Mr. Redentor Constantino, NGO representative–Member
7. Dr. Rex Victor Cruz, Academic and Scientific Community representative - Member

Members of the Secretariat

1. Asst. Sec. Joyceline A. Goco, CCC
2. Dir. Mary Anne Dela Vega, DBM
3. Mr. John Adrian Narag, DOF
4. Ms. Gladys Lorica, DBM
5. Mr. Junaid Karim, DBM
6. Ms. May De Guzman, CCC
7. Ms. Erika Mary Erro, CCC
8. Ms. Elaine Joyce Borejon, CCC
9. Ms. Zandra Salazar, CCC
10. Ms. Ana Rafaelle Gaddi, CCC
11. Mr. Lino Flores, CCC

Invited Resource Speakers/Presentors

1. Mr. Benedikt Signer, World Bank
2. Mr. Leopoldo Casio Jr., GSIS
3. Ms. Naomi Cooney, World Bank
4. Ms. Deanna Villacin, World Bank
5. Ms. Lesley Cordero, World Bank
6. Dir. Helena Habulan, DOF-MDFO
7. Ms. Mirasol Garcia, DOF-MDFO
8. Ms. Clyde Padilla, DOF-MDFO

Observers:

1. Mr. Jeremy Dioneda, DOF-BTR
2. Ms. Carla Bautista, DOF-IFG
3. Mr. Kairos Dela Cruz, ICSC

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49 Complete List of Participants in Annex 1.

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51 **Agenda Item I: Call to Order**

52 1. National Treasurer Roberto Tan called the meeting in order in behalf of the
53 Secretary of Finance at 1:26 in the afternoon.

54 **Agenda Item II: Adoption of the Agenda**

55 ***DECISION BM.05/01***

56 2. Upon consideration of the Provisional Agenda drafted by the PSF Board
57 Secretariat, the body agreed to rearrange the order of presentations and moved to
58 adopt the following agenda:

- 59 I. Call to order
60 II. Adoption of the Agenda
61 III. GSIS Presentation on Parametric Insurance
62 IV. Fund Release and Disbursement (Municipal Development Fund Office
63 Presentation)
64 V. Matters Arising from the Previous Meeting
65 For Decision
66 VI. Project Evaluation Guidelines
67 VII. PSF Accreditation Guidelines for Local Organizations
68 VIII. Other Matters:
69 1. Schedule of Call for Proposal
70 2. Status of the RA 10174 Revised Implementing Rules and
71 Regulations (R-IRR) for President Aquino's signature
72 3. Approval of the PSF Logo
73 4. Schedule of the Next Board Meeting
74 IX. Closure of Meeting

75 **Agenda Item III: GSIS Presentation on Parametric Insurance**

76 ***DECISION BM.05/02***

77 3. The Board moved to proceed with the presentation of the GSIS. Mr. Leopoldo
78 Casio, Jr. of the GSIS gave the floor to Mr. Benedict Signer, a representative of the
79 World Bank to present on an alternative form of insurance—parametric insurance. In
80 essence, it was proposed that a portion of the PSF be used for premium financing of
81 parametric insurance of risk-prone Local Government Units. The Board,

82
83 3.1. Ordered the creation of a Working Group that will create Guidelines of
84 Parametric Insurance and to determine its demand for future consideration.
85 The Group consists of the World Bank, Mr. Ed Mariño of the DOF, Mr. Red
86 Constantino from the NGO, Mr. Silvestre Barrameda of DILG and Mr. Peter
87 Perfecto from the Business Sector.

88 **Agenda Item IV: Fund Release and Disbursement (Municipal Development**
89 **Fund Office Presentation)**

90 ***DECISION BM.05/03***

91 4. The Board, having considered the presentation of the MDFO,

92 4.1. Noted that PSF should not only be available to LGUs but also to civil
93 society organizations (CSOs) and if the MDFO can also provide a mechanism
94 for them to access the PSF considering that the presentation was only limited
95 to the disbursement process to LGUs. It was further noted that the MDFO
96 deferred a concrete position on the matter pending legal advice from their
97 legal department but expressed their opinion that there is no restriction for
98 their office to be a disbursing facility to CSOs/local organizations.

99 4.2. Noted that the MDFO should submit a list of projects to the DBM to
100 support the disbursement at least for the initial tranche of the PSF.

101 4.3. Ordered the creation of a Working Group to finalize the process of
102 disbursement of the PSF. The Group is composed of representatives from the
103 MDFO, DBM, DOF, PCW, Mr. Red Constantino from the NGO and Dr. Rex
104 Cruz from the Academe.

105 4.4. Ordered that the Board enter into a Memorandum of Agreement (MOA)
106 with MDFO as the official conduit of the PSF subject to any further comments
107 from the members of the Board regarding the MOA;

108 4.5. Authorized Ms. Joyceline Goco, Head of the PSF Board Secretariat, to
109 sign in behalf of the Board in the MOA with MDFO.

110 **Agenda Item V: Matters Arising from the Previous Meeting**

111 ***DECISION BM. 05/04***

112 5. The Board, having considered the Matters arising from the 4th PSF Board Meeting,
113 noted that the "10 percent" counterpart contribution should be changed to "at least
114 10 percent"

and that the amount, form, content of such contributions be used as consideration when weighing proposals, e.g. greater counterpart contributions can mean an LGU is more heavily invested in ensuring projected outcomes are actually realised.

115 **Agenda Item VI: Project Evaluation Guidelines**

116 ***DECISION BM. 05/05***

117 6. In consideration of the Matters Arising from the previous meeting, the PSF Board
118 Secretariat presented to the Board the Project Evaluation Guidelines drafted by
119 Technical Group (NEDA, CCC, DILG and DOF). With this, the Board:

120 6.1. Instructed the Secretariat to categorize PWD and Gender as different
121 indicators.

122 6.2. Noted that quantifiable indicators in the Project Evaluation Guidelines

123 may be further explored and improved, subject to the outcome of the first roll
124 out of the PSF.

125 6.3. Adopted the Project Evaluation Guidelines to form part of the Manual of
126 Operations;

127 **Agenda Item VII: PSF Accreditation Guidelines for Local Organizations**

128 ***DECISION BM. 05/06***

129 7. As instructed by the Board, the Secretariat proceeded to present its presentation
130 on the PSF Accreditation Guidelines for Local Organizations. Thereafter, the Board,

131 7.1. Noted that the academe, although not considered a local organization
132 within the purview of the PSF, is recognized as an effective implementing
133 partner of the LGUs and local organizations. It is further noted that the direct
134 beneficiaries of the PSF—LGUs and local organizations—should be
135 encouraged to partner with the academe in the formulation, implementation,
136 monitoring, or evaluation of their proposals, and that there is no need for the
137 academe to undergo accreditation with this.

138 7.2. Adopted the PSF Accreditation Guidelines for Local Organizations
139 presented by the Secretariat to form part of the Manual of Operations.

140 **Agenda Item VIII: Other Matters**

141 ***DECISION BM. 05/07***

142 8.1. Call for Proposal

143 The Board, having considered the presentation of the Secretariat on the Call
144 for Proposals,

145 8.1.1. Instructed the Secretariat to update the Board of the preparations and
146 the concrete plans for the launching of the Call for Proposals.

147 8.1.2. Instructed the Secretariat to put up in their website the templates,
148 materials and Frequently Asked Questions (FAQs) with regard to the PSF;

149 8.1.3. Ordered the creation of an inter-agency group for the launching and
150 preparations of the Call for Proposals. This group consists of the CSO
151 representative to the Board, DILG, DSWD, NAPC, and other relevant
152 agencies.

153 8.2. Status of the RA 10174 Revised Implementing Rules and Regulations (R-IRR)
154 for President Aquino's signature

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155 The Board, after having heard the update on the Status of the R-IRR of RA
156 10174, *instructed* the Secretariat to give the Department of Science and
157 Technology (DOST) a deadline on the Project Proposal Template pending in
158 their office, else, the same shall be considered as approved.

159 **8.3. Approval of the PSF Logo**

160 From among the choices presented by the Secretariat, the Board,

161 8.3.1. *Approved* the logo for the PSF attached in Annex 2.

162 8.3.2. *Instructed* the Secretariat to submit the description and meaning of the
163 approved logo.

164 **8.4. Schedule of the Next Board Meeting**

165 The Board, provisionally set the next Board meeting on November 23, 2015 subject
166 to further advisement from the DOF.

167 **Agenda Item IX. Closure of the Meeting**

168 9. Assistant secretary Canda, in behalf of Treasurer Bobby Tan, *moved to adjourn*
169 the meeting at 3:50 in the afternoon.